

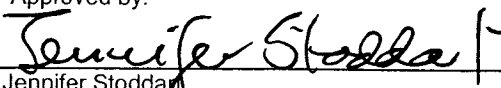
Office of the Privacy Commissioner of Canada
Statement of Financial Position
as at March 31

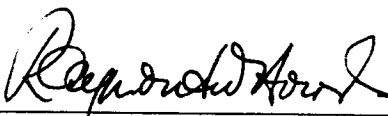
(thousands of dollars)

	<u>2004</u>	<u>2003</u>
ASSETS		
Financial assets		
Petty cash advances	\$ 1	\$ 1
Prepaid expenses	52	86
Due from the Consolidated Revenue Fund	509	659
Accounts receivable (Note 5)	254	290
Total financial assets	<u>816</u>	<u>1,036</u>
 Capital assets (Note 6)	 <u>798</u>	 <u>702</u>
 Total assets	 <u><u>\$ 1,614</u></u>	 <u><u>\$ 1,738</u></u>
 LIABILITIES AND ACCUMULATED DEFICIT		
Current liabilities		
Accounts payable and accrued liabilities	\$ 524	\$ 515
Accrued employee salaries and benefits	596	580
Accrued employee severance benefits (Note 7)	47	128
Total current liabilities	<u>1,167</u>	<u>1,223</u>
 Long-term liabilities		
Accrued employee severance benefits (Note 7)	1,191	1,289
Total liabilities	<u>2,358</u>	<u>2,512</u>
 Accumulated deficit (Note 14)	 <u>(744)</u>	 <u>(774)</u>
 Total liabilities and accumulated deficit	 <u><u>\$ 1,614</u></u>	 <u><u>\$ 1,738</u></u>

Commitments (Note 9) and contingent liabilities (Note 10)
The accompanying notes form an integral part of these financial statements.

Approved by:


Jennifer Stoddart
Privacy Commissioner


Raymond D'Aoust
Assistant Privacy Commissioner